

TRUSTEE'S CONFIRMATION REPORT – 08/09/17

DEBTOR: Alan P DiRenzi
ATTORNEY: George Mitris, Esq.

CASE NO.: 17-20595-PRW
ATTORNEY FEES: \$ 3800
Additional Attorney Fees: \$

I. TRUSTEE RECOMMENDATION: ☒ **X** Plan Recommended ☐ Plan Not Recommended

II. PLAN FILED DATE: 7/10/17 (BK ECF No. 25)

A. PAYMENTS: \$ 153 per weekly wage order

B. REPAYMENT:

To secured creditors	\$21,291	with interest \$ 26,527
To priority creditors	\$ 3,800	
To unsecured creditors	\$ 5,613	est. 20 %
General unsecured debt	\$26,825	
Duration of Plan	5	years
Total Scheduled Debt	\$33,078	incl. mortgages

C. FEASIBILITY:

Monthly Income	\$1590.35	(net) \$ 3605.34	(gross)
Less Estimated Expenses	\$ 933.00		
Excess for Wage Plan	\$ 657.35		

D. OBJECTIONS to Confirmation: None.

E. Other comments:

- | | |
|--|---|
| <input type="checkbox"/> risk factor 3 because of prior bankruptcies | <input type="checkbox"/> need mortgages eliminated |
| <input type="checkbox"/> need judgments removed | <input type="checkbox"/> need motions to value collateral |
| <input type="checkbox"/> need appraisals of real estate and personal property | <input type="checkbox"/> need proof of surrender efforts |
| <input type="checkbox"/> need certification of post petition DSO payments. | |
| <input checked="" type="checkbox"/> other: Term of plan to commence with Confirmation. | |

III. TREATMENT OF SECURED CLAIMS/LEASE ARREARS:

<u>Creditor</u>	<u>Amt of Claim</u>	<u>Security Claimed</u>	<u>Perfected</u>	<u>Plan Treatment</u>	<u>Monthly Pmt</u>
Monroe Cnty Treasurer	\$ 1,578.51	R/P taxes-non-interest portion	Yes	\$1229.27 + 18%	\$ 68
Monroe Cnty Treasurer	\$	R/P taxes-interest portion	Yes	\$ 347.24 + 0%	\$ 15
US Bank	\$ 3,087.06	R/P taxes-non-interest portion	Yes	\$1705.56 + 18%	\$ 74
US Bank	\$	R/P taxes-interest portion	Yes	\$ 1381.50 + 0%	\$ 31
ATF	\$ 8,234.58	Real Property Taxes	Yes	Full + 0%	\$121
ATF	\$ 4,742.32	Real Property Taxes	Yes	Full + 18%	\$121
ATF	\$ 3,648.06	Real Property Taxes	Yes	Full + 12%	\$ 82

IV. SPECIAL PLAN PROVISIONS:

A. CLASSIFICATION of unsecured creditors: *Not applicable*

Class 1:	%	\$
Class 2:	%	\$
Class 3	%	\$

B. Rejection of executory contracts:

C. Other Plan Provisions:

V. BEST INTEREST TEST:

A. All assets were listed.

B. Total market value of assets: \$51,771

Less valid liens \$ 19,437

Less exempt property \$ 27,762

(Available for judgment liens)

Subtotal \$ 4,572

Less est. Chapter 7 fees \$ 1,143

C. Total available in liquidation \$ 3429

D. Best interests including present value \$ 3789

Less priority claims \$ 3800

(Support \$)

E. Amount due to unsecured \$ 0

F. Amount to be distributed to unsecured creditors \$ 5613

G. Nature of major non-exempt assets:

VI. OTHER:

A. Debtor(s) states that the plan is proposed in good faith with intent to comply with the law.

B. Debtor(s) states that to the best of its knowledge there are no circumstances that would affect the ability to make the payments under the plan.

C. (If a business) The Trustee has investigated matters before him relative to the condition of debtor's business, and has not discovered any actionable causes concerning fraud, dishonesty, incompetence, misconduct, mismanagement or irregularities in managing said business.

D. Debtor requests no wage order because: _____ disability or retirement, _____ self employed, _____ risk of job loss, _____ other

E. Converted from Chapter 7 because: Non Applicable.

/S/ _____
GEORGE M. REIBER, TRUSTEE